



**A RESOLUTION OF THE 14th MICRONESIAN CHIEF EXECUTIVES' SUMMIT
Requesting that the 30th Guam Legislature table proposed Bill No. 429-30, which would
eliminate the current exemption from the liquid fuel tax for fuel transferred to a point
outside of Guam**

WHEREAS, a proposed bill before the 30th Guam Legislature (Proposed Bill No. 429-30) would eliminate the current exemption from the liquid fuel tax for fuel transferred to a point outside of Guam, in order to provide increased funding for potential environmental disasters related to fuel transfers; and

WHEREAS, the passage of Bill No. 429-30 would result in a significant increase in fuel prices to Guam's neighboring island communities; and

WHEREAS, Guam's status as a regional transshipment center for the region would be endangered through the imposition of a liquid fuel tax on fuel transactions outside of Guam; and

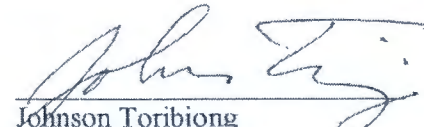
WHEREAS, the U.S. Oil Pollution Act of 1990 mandates that the owner and operator of a facility is the responsible party charged with the obligation to prevent, mitigate, or remediate the impacts of any fuel spill; and

WHEREAS, the Oil Spill Liability Trust Fund provides up to one billion dollars per incident to mitigate harm to the environment and such resources far outweigh any revenue that could be gained by the elimination of the liquid fuel tax exemption.

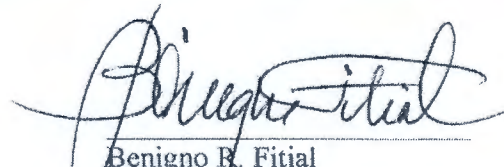
NOW THEREFORE, BE IT RESOLVED, that the Chief Executives of the Micronesian Chief Executives Summit request that the 30th Guam Legislature table proposed Bill No. 429-30 which would eliminate the current exemption from the liquid fuel tax for fuel transferred to a point outside of Guam.

BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the Speaker of the 30th Guam Legislature.

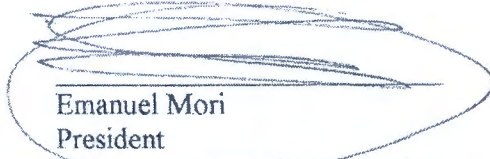
**Signed this day December 16, 2010 at the 14th Micronesian Chief Executive Summit
in the Republic of Palau.**



Johnson Toribiong
President
Republic of Palau




Benigno R. Fitial
Governor of the Commonwealth
Of the Northern Mariana Islands

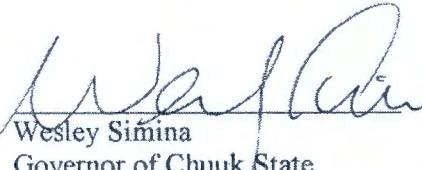


Emanuel Mori
President
Federated States of Micronesia

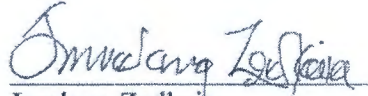
(recused)
Felix P. Camacho
Governor
Territory of Guam



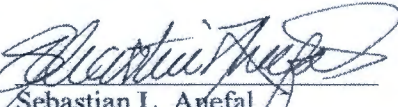
John Ehsa
Governor of Pohnpei State
Federated States of Micronesia



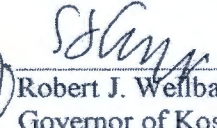
Wesley Simina
Governor of Chuuk State
Federated States of Micronesia



Jurelang Zedkaja
President
Republic of the Marshall Islands



Sebastian L. Anefal
Governor of Yap State
Federated States of Micronesia



Robert J. Wellbacher
Governor of Kosrae State
Federated States of Micronesia
By Steven George, Director of
The Department of Resources and
Economic Affairs